

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares
524.6M

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30 January 2026

ASX ANNOUNCEMENT

ACTIVITIES REPORT AND APPENDIX 4C – QUARTERLY CASH FLOW REPORT DECEMBER 2025

Sydney, Australia: Axtec Limited (ASX:AXI) lodges the attached Appendix 4C Quarterly report for entities admitted on the basis of commitments for the quarter ending 31 December 2025.

The Company's cash position for the December quarter held steady at \$1.250 million, primarily as a result of an equity placement completed with a group of strategic and sophisticated investors, together with participation from Managing Director Mr Ben Laurance and major shareholder Oriental University City Holdings (OUC). During the quarter, the Company also implemented corporate head office cost reduction initiatives, reducing its annualised cost base by approximately \$400,000.

In addition, Mr Laurance and OUC have committed to invest a further \$1.275 million via a convertible note instrument to refinance existing debt facilities maturing late January 2026 on more favourable terms and to provide additional balance sheet strength to support the Company's growth. The issue of these convertible notes were approved at the Company's AGM during November 25. The Company is also in discussions with other strategic investors who have expressed interest in supporting Axtec through its next phase of growth. Further updates will be provided as appropriate.

Details of the Company's business activities for the quarter are as follows:

PROPTech DIVISION

New business

Axtec has partnered with the Ray White Avi Kahn Group (Ray White AKG) to deliver a suite of Axtec products, commencing with the embedding of PaySure across Ray White AKG's network of approximately 3,000 properties under management. In the next quarter, PaySure is expected to be extended to deliver a customised MyHomeVault platform for Ray White AKG clients.

The partnership with Securexchange (a wholly owned subsidiary of InfoTrack) continued to progress during the quarter, with development work underway to support the processing of deposit payments for purchasers of residential real estate via a combination of the New Payments Platform (NPP) and traditional BECS payment rails.

Pipeline

Axtec is in late-stage discussions with a large Australian real estate network regarding a potential network-wide rollout of its AI-enabled platform and associated suite of services. No binding agreements have been executed at the date of this announcement.

Pipeline cont.

Axtec is progressing discussions with a strategic international partner regarding a potential multi-jurisdiction collaboration spanning Australia, the United States and the United Kingdom. The discussions contemplate the possible white-label deployment of Axtec's platform and associated services in offshore markets, together with a referral and integration arrangement in Australia. The discussions are non-binding and remain subject to the negotiation and execution of definitive agreements, and there can be no certainty that the discussions will result in a transaction

Rebrand

The Company completed the Axtec rebrand during the quarter, reflecting its transition to a pure-play, real estate-focused PropTech business.

Platform advancement

Axtec continued to invest in its AI-enabled, end-to-end automation platform to drive improved efficiency and compliance outcomes for real estate agencies. Built on enterprise-grade infrastructure, the platform integrates payments, lending and workflow automation across the property lifecycle, delivering a secure and efficient digital experience.

PROPERTY DEVELOPMENT DIVISION

'Glenlea Estate', Mount Barker (50% interest)

The Company is managing the return of bank guarantees held in relation to this project, together with various end-of-lifecycle construction activities, which are expected to be completed over the next six months. The divestment of this project supports the Company's strategic focus on its core competency as a pure-play PropTech business.

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The aggregate amount of payments to related parties and their associates during the quarter relates to director fees, salaries and wages, and costs incurred on behalf of the Company in the ordinary course of business, which were reimbursed at cost, in accordance with ASX Listing Rule 4.7C. There were no other substantive changes to the Company's business activities during the quarter.

This announcement has been authorised for release by the Board of Axtec Limited.

For more information please contact:

Ben Laurance
Managing Director
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About Axtec Ltd

Axtec is a real estate-focused technology platform addressing the manual and fragmented nature of property transactions through automated payments, compliance tools, and digital workflows. Axtec's core services include a range of payment and lending solutions for vendors, purchasers, agents, and property owners.

Forward-Looking Information

This announcement contains forward-looking information that is based on Axtec's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Axtec's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Axtec's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Axtec's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Appendix 4C
Quarterly cash flow report for entities
subject to Listing Rule 4.7B

Name of entity

Axtec Limited

ABN

40 009 063 834

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1	Cash Flow from operating activities		
1.1	Receipts from customers	250	526
1.2	Payments for:		
	(a) research and development		
	(b) product manufacturing and operating costs		
	(c) advertising and marketing		
	(d) leased assets		
	(e) staff costs	(457)	(954)
	(f) administration and corporate costs	(365)	(1,638)
1.3	Dividends received (see note 3)		
1.4	Interest received	24	47
1.5	Interest and other costs of finance paid	(114)	(249)
1.6	Income taxes paid		
1.7	Government grants and tax incentives	283	283
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(378)	(1,985)
2	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments	(80)	(100)
	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Distributions from Joint Venture)	-	898
2.6	Net cash from / (used in) investing activities	(80)	798
3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,379	1,379
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(140)	(140)
3.5	Proceeds from borrowings	-	550
3.6	Repayment of borrowings	-	(2,416)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (Right of Use Lease Liability)	(31)	(61)
3.10	Net cash from / (used in) financing activities	1,208	(689)
4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	500	3,125
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(378)	(1,985)
4.3	Net cash from / (used in) investing activities activities (item 2.6 above)	(80)	798
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,208	(689)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,250	1,249

5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related item in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,165	416
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (Bank guarantee)	84	84
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,250	500

6	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	374
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: If any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments</i>		

7	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	1,000	1,000
7.2	Credit standby arrangements	-	-
7.3	Other (PaySure Securitisation Trust)	30,000	2,977
7.4	Total financing facilities	31,000	3,977
7.5	Unused financing facilities available at quarter end		27,023
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<u>Sophisticated and Professional Investors (unsecured):</u> The material terms of the loan facilities are: Facility 1 - Convertible Notes • Amount: \$1,000,000 • Interest: 25% interest per annum payable at repayment date • Security: Unsecured • Repayment: 31 January 2026 Facility 2 - Convertible Notes (to be entered into after quarter end) • Amount: \$1,275,000 • Interest: 10% interest per annum payable quarterly in arrears • Security: Unsecured • Repayment: 1 December 2028 <u>PaySure Trust 2025-1 (secured):</u> PaySure Trust 2025-1 is a special purpose securitisation trust established to fund the origination of consumer and small business receivables by PaySure Retail Finance Pty Ltd. Funding is provided through the issuance of multiple classes of notes, including senior notes held by institutional financiers and subordinated notes providing credit enhancement. • Amount: \$30,000,000 • Interest: a) 7.25% + BBSW per annum for Class A notes; b) 13.50% + BBSW for Class B and C notes; and c) 11.25% + BBSW for Class D notes • Security: Secured • Repayment: 9 April 2028 (2 year option to extend)		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(378)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,250
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,250
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	3
Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:

30 January 2026

Authorised by:

By the Board

(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.